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PRESS RELEASE

For Immediate Release

LAUNCH: AMLAK & MCCA INCOME FUND

MCCA is proud to have launched two key products starting on 3rd September 09 at a private MCCA gathering of over 400 VIPs and a number of other high profile functions held over the weekend.

The two products are the long-awaited Amlak home finance product and the MCCA Income Fund, Australia's first Shariah Compliant Investment Fund.

Mr Nail Aykan, MCCA's Marketing Manager said "the Amlak product represents a new approach of engaging local leading scholars, sheikhs and Imams during the product development phase, once the product specifications were defined and bedded down to ensure its Shariah Compliant, we then found a funder willing to adhere to these specifications and to make system amendments accordingly. This is a fresh approach to product development long overdue."

Mr Mohammad Tabiaat, MCCA's National Sales Manager who was instrumental during the product development phase said "Sheikh Wissam Zaatiti from Melbourne has been with us since the birth of this product who has great knowledge in Islamic Jurisprudence – his role was to also establish dialogue and to engage a number of high profile local leading Imams to ensure that the final deliverable was going to be favourable for the MCCA Shariah Advisory Board."

Managing Director, Chaaban Omran says "the Shariah Advisory Board were happy with the final outcome." Mr Omran further says "this product allows MCCA to reach out to a greater audience and the demand is expected to only increase which will create other opportunities, especially for banks, to come forward and work with MCCA to develop other Shariah Compliance finance products."

The other product launched is the MCCA Income Fund – the Key Features Statement has been printed with the final Product Disclosure Statement due to be printed shortly. This new fund represents a significant milestone for MCCA as a 'fund manager' in the development of Australia's first Shariah Compliant Investment Fund.

Finally the Chairman of the Board, Dr Akhtar Kalam says "these products are now available to any Australian and MCCA is proud to have launched these two products."

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MCCA Co-op was established in 1989 for the sole purpose of offering Shariah Compliant products. All its products are approved by its Shariah Advisory Board. MCCA Ltd is the parent holding company of MCCA Asset Management Ltd a holder of AFSL number 291356. Further enquiries about this press release can be made to info@mcca.com.au.